



These are exciting times for First United Methodist Church of Oviedo as we soon welcome our new Pastor and begin a new chapter in the life of our church. Although we are a diverse community, we are thankful to be in His loving hands, all under one God.

We are also excited to begin our new debt reduction program called Under One. The goal of this program is to reduce our mortgage balance to Under One million dollars in the next 5 years.

We know we can achieve this goal because we've done it before and we now see the light at the end of the tunnel.

Over the past 6 years, our members gave generously to the Beginnings Campaign, giving nearly \$2,000,000 which serviced interest payments and reduced our mortgage from \$3,570,000 to less than \$2,500,000. If we all come together again and pledge at least \$2,000,000 over the next 5 years, we will reduce our mortgage to Under One million.

We are so confident in our ability to achieve this goal, that we've already gone ahead and requested our lender to split our mortgage into two notes. One note will be \$1,400,000 that will have interest only payments, but must be paid off in full in 5 years, and the other note will be \$1,100,000 that will amortize over 20 years. By paying off the \$1,400,000 note and making the monthly P&I payments on the \$1,100,000 note over the next 5 years, our mortgage will be down to approximately \$900,000 with a monthly P&I payment of less than \$7,000 which the long term plan will be to include this lower mortgage payment within our general budget predicated on planned increased tithing and contributions.

We can do this Under One God, because our Lord will show each one of us how we can contribute. Just pray about it and ask Him to show you how much you can pledge over the next 5 years and He will!

We can do this Under One Roof, because we will come together as a congregation and lower the burden together. For example, if each family member gave \$1 a day, we would pay off the entire debt in 5 years!

We can do this Under One Community, because our church not only serves our members, but also serves many areas of our community. We will be asking for their support as well to reach our goal.

Please begin to prayerfully consider the amount that you can pledge over the next 5 years. Pledge cards are available at each church entrance. On Sunday, June 12th we will officially kick-off Under One and ask that you return your pledge card by the following Sunday, June 19th.

Thank you and we look forward to seeing us come together Under One God, Under One Roof and Under One Community and watch our mortgage balance fall Under One million dollars!